

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2008 THROUGH SEPTEMBER 30, 2009

\$'s in thousands

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Period	Revenue			Costs			Reconciliation		End of Year Account Balance Pr. Yr (10)+(8)+(9)
	Actual KWH Delivered	Transition Charge Billed	CTC Revenue (2) * (3)	Actual Fixed Component (Schedule 2)	Actual Variable Component (Schedule 3)	Actual Total Charges (5) + (6)	Monthly Under/(Over) Recovery (7) - (4)	Return 8.68%	
2008									(1,287)
January	78,760	0.05	90	(a) (109)	95	(13)	(103)	(9)	(1,400)
February	76,213	0.05	37	(109)	143	34	(3)	(10)	(1,412)
March	54,722	0.05	26	(109)	135	26	(0)	(10)	(1,423)
April	86,878	0.05	42	(109)	75	(33)	(75)	(10)	(1,508)
May	60,919	0.05	29	(109)	101	(8)	(37)	(11)	(1,556)
June	74,456	0.05	36	(109)	113	4	(32)	(11)	(1,600)
July	85,801	0.05	41	(109)	(43)	(151)	(193)	(12)	(1,804)
August	87,176	0.05	42	(109)	165	56	14	(13)	(1,803)
September	76,694	0.05	37	(109)	189	80	43	(13)	(1,773)
October	74,428	0.05	36	(109)	137	28	(8)	(13)	(1,794)
November	61,788	0.05	30	(109)	188	79	49	(13)	(1,757)
December	71,197	0.05	34	(109)	93	(16)	(50)	(13)	(1,820)
	<u>889,033</u>		<u>481</u>	<u>(1,305)</u>	<u>1,392</u>	<u>86</u>	<u>(395)</u>	<u>(138)</u>	<u>(1,820)</u>
2009									
January	85,125	(0.01)	18	(a) (48)	95	47	29	(13)	(1,804)
February	74,959	(0.01)	(7)	(48)	64	16	23	(13)	(1,794)
March	66,924	(0.01)	(6)	(48)	102	54	61	(13)	(1,746)
April	73,881	(0.01)	(7)	(48)	120	72	79	(13)	(1,680)
May	64,793	(0.01)	(6)	(48)	159	111	117	(12)	(1,575)
June	68,837	(0.01)	(7)	(48)	124	76	83	(11)	(1,504)
July	73,954	(0.01)	(7)	(48)	126	78	85	(11)	(1,430)
August	76,880	(0.01)	(7)	(48)	141	93	101	(10)	(1,340)
September	74,507	(0.01)	(7)	(48)	133	85	93	(10)	(1,257)
October	73,583	(0.01)	(7)	(48)	174	126	133	(9)	(1,132)
November	73,583	(0.01)	(7)	(48)	174	126	133	(8)	(1,007)
December	73,583	(0.01)	(7)	(48)	174	126	133	(7)	(881)
	<u>880,610</u>		<u>(59)</u>	<u>(577)</u>	<u>1,588</u>	<u>1,011</u>	<u>1,070</u>	<u>(131)</u>	<u>(881)</u>
2010	898,000	0.07	586	(357)	1862	1,505	919	(36)	0
2011	914,164	0.12	1,134	0	1134	1,134	0	0	0
2012	930,619	0.12	1,118	0	1118	1,118	0	0	0
2013	947,370	0.12	1,137	0	1137	1,137	0	0	0
2014	964,423	0.11	1,096	0	1096	1,096	0	0	0
2015	981,782	0.10	1,030	0	1030	1,030	0	0	0
2016	999,454	0.07	746	0	746	746	0	0	0
2017	1,017,445	0.06	594	0	594	594	0	0	0
2018	1,035,759	0.02	162	0	162	162	0	0	0
2019	1,054,402	0.01	135	0	135	135	0	0	0
2020	1,073,382	0.00	32	0	32	32	0	0	0
2021	1,092,702	0.00	0	0	0	0	0	0	0
2022	1,112,371	0.00	0	0	0	0	0	0	0
2023	1,132,394	0.00	0	0	0	0	0	0	0
2024	1,152,777	0.00	0	0	0	0	0	0	0
2025	1,173,527	0.00	0	0	0	0	0	0	0
2026	1,194,650	0.00	0	0	0	0	0	0	0
2027	1,216,154	0.00	0	0	0	0	0	0	0
2028	1,238,045	0.00	0	0	0	0	0	0	0
2029	1,260,330	0.00	0	0	0	0	0	0	0

(a) pro-rated

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
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(1)	(2)	(3)	(4)	(5)	(6)
Period	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	Adjustment for Residual Value Credit	Total Fixed Component	GSE 3% share
2008					
January	646	296	(4,569)	(3,627)	(109)
February	646	296	(4,569)	(3,627)	(109)
March	646	296	(4,569)	(3,627)	(109)
April	646	296	(4,569)	(3,627)	(109)
May	646	296	(4,569)	(3,627)	(109)
June	646	296	(4,569)	(3,627)	(109)
July	646	296	(4,569)	(3,627)	(109)
August	646	296	(4,569)	(3,627)	(109)
September	646	296	(4,569)	(3,627)	(109)
October	646	296	(4,569)	(3,627)	(109)
November	646	296	(4,569)	(3,627)	(109)
December	646	296	(4,569)	(3,627)	(109)
	<u>7,747</u>	<u>3,555</u>	<u>(54,822)</u>	<u>(43,520)</u>	<u>(1,305)</u>
2009					
January	545	278	(2,427)	(1,603)	(48)
February	545	278	(2,427)	(1,603)	(48)
March	545	278	(2,427)	(1,603)	(48)
April	545	278	(2,427)	(1,603)	(48)
May	545	278	(2,427)	(1,603)	(48)
June	545	278	(2,427)	(1,603)	(48)
July	545	278	(2,427)	(1,603)	(48)
August	545	278	(2,427)	(1,603)	(48)
September	545	278	(2,427)	(1,603)	(48)
October	545	278	(2,427)	(1,603)	(48)
November	545	278	(2,427)	(1,603)	(48)
December	545	278	(2,427)	(1,603)	(48)
	<u>6,539</u>	<u>3,338</u>	<u>(29,118)</u>	<u>(19,242)</u>	<u>(577)</u>
2010	0	0	(11,915)	(11,915)	(357)

Column Notes:

(2) Represents the remaining return requirement on the net deferred tax asset related to generation investments. This return is offset by the residual value credit included in column (4).

(3) Represents the final reconciliation amount amortized straight line over 11.3 years plus annual return at a rate of 6.75%.

(4) Also includes residual value credit associated with incremental proceeds received pursuant to the USGenNE CTC Settlement.

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(1)	(2)	(3)	(5)	(6)	(7)
Period	Total Decom Costs (Schedule 4)	Total Above Market Power Costs (Schedule 5)	Total Other Variable Costs (Schedule 6)	Total Variable Costs (2)+(3)+(4)+(5)	Granite State's Share 3.0%
2008					
January	1,958	1,144	78	3,179	95
February	1,530	3,181	53	4,765	143
March	1,689	3,002	(185)	4,506	135
April	1,800	730	(19)	2,510	75
May	1,563	1,645	164	3,372	101
June	1,627	2,133	1	3,762	113
July	1,579	(2,994)	(4)	(1,418)	(43)
August	1,706	3,873	(84)	5,496	165
September	1,620	4,654	21	6,295	189
October	1,642	2,828	84	4,553	137
November	1,558	4,566	147	6,271	188
December	160	2,912	36	3,108	93
	<u>18,432</u>	<u>27,673</u>	<u>293</u>	<u>46,398</u>	<u>1,392</u>
2009					
January	871	2,244	55	3,170	95
February	785	1,283	61	2,129	64
March	877	2,614	(75)	3,415	102
April	884	3,171	(52)	4,002	120
May	1,022	4,232	37	5,291	159
June	852	3,261	28	4,141	124
July	882	3,292	13	4,187	126
August	876	3,800	39	4,715	141
September	875	3,390	184	4,449	133
October	2,044	3,773	0	5,817	174
November	2,044	3,773	0	5,817	174
December	2,044	3,773	0	5,817	174
	<u>14,054</u>	<u>38,605</u>	<u>290</u>	<u>52,949</u>	<u>1,588</u>
2010	23,513	38,564	0	62,077	1,862
2011		37,801	0	37,801	1,134
2012		37,261	0	37,261	1,118
2013		37,888	0	37,888	1,137
2014		36,529	0	36,529	1,096
2015		34,353	0	34,353	1,030
2016		24,878	0	24,878	746
2017		19,786	0	19,786	594
2018		5,412	0	5,412	162
2019		4,510	0	4,510	135
2020		1,056	0	1,056	32
2021		0	0	0	0
2022		0	0	0	0
2023		0	0	0	0
2024		0	0	0	0
2025		0	0	0	0
2026		0	0	0	0
2027		0	0	0	0
2028		0	0	0	0
2029		0	0	0	0

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Period	Connecticut Yankee			Maine Yankee			Yankee Atomic			Other Actual	Total Decommissioning Costs		
	Estimate	Actual	Variance	Estimate	Actual	Variance	Estimate	Actual	Variance		Estimate	Actual	Variance
2008													
January	1,163	711	(451)	862	950	87	326	294	(32)	3	2,351	1,958	(393)
February	1,163	365	(797)	862	871	9	326	294	(32)	0	2,351	1,530	(820)
March	1,163	482	(680)	862	910	47	326	294	(32)	3	2,351	1,689	(661)
April	1,163	491	(672)	862	1,015	153	326	294	(32)	0	2,351	1,800	(551)
May	1,163	480	(683)	862	790	(73)	326	294	(32)	0	2,351	1,563	(787)
June	1,163	483	(679)	862	850	(12)	326	294	(32)	0	2,351	1,627	(723)
July	1,163	478	(684)	862	807	(55)	326	294	(32)	0	2,351	1,579	(771)
August	1,163	491	(671)	862	921	59	326	294	(32)	0	2,351	1,706	(645)
September	1,163	481	(681)	862	845	(18)	326	294	(32)	0	2,351	1,620	(731)
October	1,163	490	(672)	862	858	(4)	326	294	(32)	0	2,351	1,642	(709)
November	1,163	444	(718)	862	820	(43)	326	294	(32)	0	2,351	1,558	(793)
December	1,163	506	(656)	862	(640)	(1,502)	326	294	(32)	0	2,351	160	(2,191)
	13,950	5,905	(8,045)	10,348	8,996	(1,352)	3,909	3,525	(384)	6	28,207	18,432	(9,775)
2009													
January	1,163	474	(688)	555	103	(452)	326	294	(32)	0	2,044	871	(1,172)
February	1,163	490	(672)	555	1	(555)	326	294	(32)	0	2,044	785	(1,259)
March	1,163	475	(688)	555	108	(447)	326	294	(32)	0	2,044	877	(1,167)
April	1,163	479	(684)	555	111	(444)	326	294	(32)	0	2,044	884	(1,160)
May	1,163	481	(682)	555	247	(308)	326	294	(32)	0	2,044	1,022	(1,022)
June	1,163	440	(722)	555	118	(437)	326	294	(32)	0	2,044	852	(1,192)
July	1,163	472	(691)	555	116	(439)	326	294	(32)	0	2,044	882	(1,162)
August	1,163	466	(697)	555	117	(439)	326	294	(32)	0	2,044	876	(1,168)
September	1,163	466	(696)	555	115	(441)	326	294	(32)	0	2,044	875	(1,169)
October	1,163	1,163	0	555	555	0	326	326	0	0	2,044	2,044	0
November	1,163	1,163	0	555	555	0	326	326	0	0	2,044	2,044	0
December	1,163	1,163	0	555	555	0	326	326	0	0	2,044	2,044	0
2009	13,950	7,731	(6,220)	6,665	2,702	(3,962)	3,909	3,621	(288)	0	24,524	14,054	(10,470)
2010	13,950			5,629			3,933				23,513		

Notes:

- (1) Estimated Columns (2), (5), and (8) reflect FERC approved settlement agreements for each site at the time of the USGenNE bankruptcy settlement, as stated in Docket No. ER06-555-000.
- (2) Actual Columns (3), (6), and (9) reflect actual and accrued monthly invoices.
- (3) Column (11) includes Vermont Yankee DOE site decontamination and decommissioning fees.

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ABOVE MARKET PURCHASED POWER CONTRACT COSTS

TOTAL PURCHASED POWER CONTRACTS ABOVE MARKET COSTS

Period	Estimated			Actual			Variance
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Above Market
2008							
January	10,059	4,565	5,495	8,809	7,666	1,144	(4,351)
February	10,059	4,565	5,495	8,449	5,267	3,181	(2,313)
March	10,059	4,565	5,495	9,608	6,606	3,002	(2,493)
April	10,059	4,565	5,495	9,365	8,635	730	(4,765)
May	10,059	4,565	5,495	11,865	10,220	1,645	(3,850)
June	10,059	4,565	5,495	9,054	6,921	2,133	(3,362)
July	10,059	4,565	5,495	11,410	14,403	(2,994)	(8,488)
August	10,059	4,565	5,495	11,140	7,267	3,873	(1,621)
September	10,059	4,565	5,495	8,751	4,096	4,654	(840)
October	10,059	4,565	5,495	9,312	6,485	2,828	(2,667)
November	10,059	4,565	5,495	10,197	5,631	4,566	(929)
December	10,059	4,565	5,495	9,229	6,317	2,912	(2,583)
	<u>120,709</u>	<u>54,774</u>	<u>65,935</u>	<u>117,187</u>	<u>89,514</u>	<u>27,673</u>	<u>(38,262)</u>
2009							
January	7,242	3,469	3,773	7,418	5,174	2,244	(1,529)
February	7,242	3,469	3,773	4,972	3,689	1,283	(2,490)
March	7,242	3,469	3,773	6,402	3,788	2,614	(1,159)
April	7,242	3,469	3,773	6,591	3,421	3,171	(602)
May	7,242	3,469	3,773	7,398	3,166	4,232	459
June	7,242	3,469	3,773	6,739	3,477	3,261	(512)
July	7,242	3,469	3,773	6,770	3,478	3,292	(481)
August	7,242	3,469	3,773	7,482	3,682	3,800	27
September	7,242	3,469	3,773	6,447	3,057	3,390	(382)
October	7,242	3,469	3,773	7,242	3,469	3,773	0
November	7,242	3,469	3,773	7,242	3,469	3,773	0
December	7,242	3,469	3,773	7,242	3,469	3,773	0
	<u>86,901</u>	<u>41,627</u>	<u>45,274</u>	<u>81,943</u>	<u>43,339</u>	<u>38,605</u>	<u>(6,669)</u>
2010	77,361	38,796	38,564				
2011	77,251	39,450	37,801				
2012	73,666	36,405	37,261				
2013	75,580	37,693	37,888				
2014	76,540	40,011	36,529				
2015	75,598	41,244	34,353				
2016	48,758	23,880	24,878				
2017	38,120	18,333	19,786				
2018	6,013	601	5,412				
2019	5,011	501	4,510				
2020	1,173	117	1,056				

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MILFORD POWER

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1) (2)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2008													
January	10,245	0.302	3,098	0.072	735	2,363	1,073	2.451	3,079	0.316	972	2,107	(256)
February	10,245	0.302	3,098	0.072	735	2,363	0	N/A	2,655	N/A	350	2,304	(59)
March	10,245	0.302	3,098	0.072	735	2,363	0	N/A	2,652	N/A	400	2,252	(112)
April	10,245	0.302	3,098	0.072	735	2,363	13,175	0.290	2,651	0.176	691	1,960	(403)
May	10,245	0.302	3,098	0.072	735	2,363	7,142	0.456	4,902	0.074	3,112	1,790	(573)
June	10,245	0.302	3,098	0.072	735	2,363	8,206	0.420	3,612	0.350	798	2,815	451
July	10,245	0.302	3,098	0.072	735	2,363	27,376	0.191	4,770	0.106	4,150	620	(1,744)
August	10,245	0.302	3,098	0.072	735	2,363	3,009	0.959	4,160	0.210	2,100	2,060	(303)
September	10,245	0.302	3,098	0.072	735	2,363	6,202	0.478	2,042	0.102	(294)	2,336	(28)
October	10,245	0.302	3,098	0.072	735	2,363	9,854	0.333	2,549	0.104	375	2,174	(189)
November	10,245	0.302	3,098	0.072	735	2,363	2,614	0.971	2,862	0.217	769	2,093	(270)
December	10,245	0.302	3,098	0.072	735	2,363	3,968	0.637	2,307	0.089	400	1,908	(456)
			<u>37,180</u>		<u>8,819</u>	<u>28,361</u>			<u>38,242</u>		<u>13,824</u>	<u>24,418</u>	<u>(3,943)</u>
2009													
January	10,245	0.022	224	0.002	17	207	0	N/A	1,190	N/A	227	963	756
February	10,245	0.022	224	0.002	17	207	0	N/A	129	N/A	(135)	264	57
March	10,245	0.022	224	0.002	17	207	0	N/A	0	N/A	(0)	0	(207)
April	10,245	0.022	224	0.002	17	207	0	N/A	0	N/A	0	(0)	(207)
May	10,245	0.022	224	0.002	17	207	0	N/A	0	N/A	0	(0)	(207)
June	10,245	0.022	224	0.002	17	207	0	N/A	0	N/A	0	0	(207)
July	10,245	0.022	224	0.002	17	207	0	N/A	0	N/A	0	0	(207)
August	10,245	0.022	224	0.002	17	207	0	N/A	0	N/A	0	0	(207)
September	10,245	0.022	224	0.002	17	207	0	N/A	0	N/A	0	0	(207)
October	10,245	0.022	224	0.002	17	207	10,245	0.022	224	0.002	17	207	0
November	10,245	0.022	224	0.002	17	207	10,245	0.022	224	0.002	17	207	0
December	10,245	0.022	224	0.002	17	207	10,245	0.022	224	0.002	17	207	0
			<u>2,688</u>		<u>205</u>	<u>2,483</u>			<u>1,991</u>		<u>143</u>	<u>1,848</u>	<u>(635)</u>
2010			0		0	0							
2011			0		0	0							
2012			0		0	0							
2013			0		0	0							
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.
(2) Actual monthly expenses include capacity charges which are also included in the average price per kwh above

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RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2008 THROUGH SEPTEMBER 30, 2009

RIDGWOOD POWER

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	
2008													
January	8,473	0.079	666	0.058	494	172	8,536	0.079	639	0.075	855	(216)	(389)
February	8,473	0.079	666	0.058	494	172	8,198	0.078	610	0.082	573	36	(136)
March	8,473	0.079	666	0.058	494	172	8,916	0.078	694	0.097	730	(37)	(209)
April	8,473	0.079	666	0.058	494	172	8,640	0.079	703	0.091	921	(218)	(390)
May	8,473	0.079	666	0.058	494	172	8,352	0.078	677	0.087	885	(208)	(381)
June	8,473	0.079	666	0.058	494	172	7,837	0.079	605	0.126	699	(94)	(267)
July	8,473	0.079	666	0.058	494	172	7,916	0.079	641	0.086	1,174	(533)	(705)
August	8,473	0.079	666	0.058	494	172	8,352	0.078	643	0.066	513	130	(42)
September	8,473	0.079	666	0.058	494	172	8,222	0.079	632	0.074	395	238	65
October	8,473	0.079	666	0.058	494	172	8,387	0.079	678	0.059	605	73	(99)
November	8,473	0.079	666	0.058	494	172	8,795	0.076	655	0.061	461	195	22
December	8,473	0.079	666	0.058	494	172	8,858	0.079	693	0.072	614	80	(93)
			<u>7,997</u>		<u>5,928</u>	<u>2,068</u>			<u>7,870</u>		<u>8,425</u>	<u>(555)</u>	<u>(2,623)</u>
2009													
January	8,473	0.080	681	0.052	443	237	8,916	0.079	681	0.069	604	76	(161)
February	8,473	0.080	681	0.052	443	237	6,960	0.079	651	0.056	538	113	(124)
March	8,473	0.080	681	0.052	443	237	6,952	0.079	595	0.051	319	276	38
April	8,473	0.080	681	0.052	443	237	8,298	0.079	676	0.037	315	361	123
May	8,473	0.080	681	0.052	443	237	8,231	0.078	535	0.036	278	257	20
June	8,473	0.080	681	0.052	443	237	7,661	0.079	597	0.039	302	295	57
July	8,473	0.080	681	0.052	443	237	8,559	0.079	616	0.042	325	292	54
August	8,473	0.080	681	0.052	443	237	8,394	0.078	717	0.032	353	365	127
September	8,473	0.080	681	0.052	443	237	7,045	0.079	634	0.033	221	413	175
October	8,473	0.080	681	0.052	443	237	8,473	0.080	681	0.052	443	237	0
November	8,473	0.080	681	0.052	443	237	8,473	0.080	681	0.052	443	237	0
December	8,473	0.080	681	0.052	443	237	8,473	0.080	681	0.052	443	237	0
			<u>8,168</u>		<u>5,318</u>	<u>2,850</u>			<u>7,744</u>		<u>4,584</u>	<u>3,160</u>	<u>310</u>
2010			727		541	186							
2011			0		0	0							
2012			0		0	0							
2013			0		0	0							
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2008 THROUGH SEPTEMBER 30, 2009

RESCO SAUGUS

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	
2008													
January	20,104	0.098	1,965	0.061	1,233	732	20,580	0.097	1,596	0.073	1,924	(329)	(1,061)
February	20,104	0.098	1,965	0.061	1,233	732	17,980	0.097	1,617	0.082	1,249	368	(364)
March	20,104	0.098	1,965	0.061	1,233	732	21,500	0.097	2,205	0.090	1,768	437	(295)
April	20,104	0.098	1,965	0.061	1,233	732	12,491	0.098	1,870	0.053	1,943	(73)	(804)
May	20,104	0.098	1,965	0.061	1,233	732	11,374	0.094	1,562	0.129	1,107	455	(277)
June	20,104	0.098	1,965	0.061	1,233	732	22,651	0.097	775	0.129	1,383	(608)	(1,340)
July	20,104	0.098	1,965	0.061	1,233	732	22,533	0.098	2,257	0.088	3,225	(967)	(1,699)
August	20,104	0.098	1,965	0.061	1,233	732	22,999	0.097	2,381	0.067	1,742	639	(93)
September	20,104	0.098	1,965	0.061	1,233	732	21,718	0.097	2,231	0.080	1,193	1,038	306
October	20,104	0.098	1,965	0.061	1,233	732	22,592	0.098	1,884	0.058	1,526	358	(374)
November	20,104	0.098	1,965	0.061	1,233	732	21,227	0.094	2,325	0.059	1,284	1,041	309
December	20,104	0.098	1,965	0.061	1,233	732	21,655	0.098	2,067	0.075	1,417	650	(82)
			<u>23,578</u>		<u>14,795</u>	<u>8,783</u>			<u>22,770</u>		<u>19,760</u>	<u>3,010</u>	<u>(6,773)</u>
2009													
January	20,104	0.099	1,998	0.056	1,117	880	19,358	0.098	1,970	0.080	1,507	463	(417)
February	20,104	0.099	1,998	0.056	1,117	880	15,905	0.097	1,495	0.063	1,256	239	(642)
March	20,104	0.099	1,998	0.056	1,117	880	22,420	0.098	2,102	0.045	1,016	1,086	205
April	20,104	0.099	1,998	0.056	1,117	880	20,555	0.099	1,974	0.039	836	1,138	258
May	20,104	0.099	1,998	0.056	1,117	880	21,622	0.096	2,030	0.041	729	1,301	421
June	20,104	0.099	1,998	0.056	1,117	880	18,438	0.099	2,169	0.036	968	1,202	321
July	20,104	0.099	1,998	0.056	1,117	880	22,462	0.100	1,897	0.041	711	1,187	306
August	20,104	0.099	1,998	0.056	1,117	880	19,732	0.097	2,440	0.035	922	1,518	638
September	20,104	0.099	1,998	0.056	1,117	880	20,979	0.097	1,744	0.039	528	1,216	335
October	20,104	0.099	1,998	0.056	1,117	880	20,104	0.099	1,998	0.056	1,117	880	0
November	20,104	0.099	1,998	0.056	1,117	880	20,104	0.099	1,998	0.056	1,117	880	0
December	20,104	0.099	1,998	0.056	1,117	880	20,104	0.099	1,998	0.056	1,117	880	0
			<u>23,971</u>		<u>13,405</u>	<u>10,566</u>			<u>23,814</u>		<u>11,824</u>	<u>11,990</u>	<u>1,424</u>
2010			24,376		14,224	10,153							
2011			24,794		14,670	10,123							
2012			24,224		15,373	8,851							
2013			25,668		15,958	9,710							
2014			26,126		16,945	9,180							
2015			26,597		17,583	9,014							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

Plant Location - Saugus, MA

Fuel Type - Trash (Refuse)

Capacity - 31 MWh

Duration of Contract - 12/31/2015

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2008 THROUGH SEPTEMBER 30, 2009

WHEELABRATOR MILLBURY

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	
2008													
January	27,229	0.111	3,030	0.059	1,613	1,417	23,598	0.110	2,489	0.079	2,597	(108)	(1,525)
February	27,229	0.111	3,030	0.059	1,613	1,417	22,194	0.110	2,566	0.085	1,779	788	(629)
March	27,229	0.111	3,030	0.059	1,613	1,417	28,881	0.110	2,841	0.097	2,156	685	(732)
April	27,229	0.111	3,030	0.059	1,613	1,417	28,693	0.111	2,919	0.095	2,850	69	(1,348)
May	27,229	0.111	3,030	0.059	1,613	1,417	27,245	0.109	3,492	0.088	3,248	244	(1,173)
June	27,229	0.111	3,030	0.059	1,613	1,417	26,500	0.110	2,898	0.132	2,454	443	(974)
July	27,229	0.111	3,030	0.059	1,613	1,417	27,780	0.111	3,014	0.088	4,135	(1,121)	(2,538)
August	27,229	0.111	3,030	0.059	1,613	1,417	27,796	0.110	3,083	0.068	1,757	1,327	(90)
September	27,229	0.111	3,030	0.059	1,613	1,417	24,910	0.110	2,837	0.079	1,292	1,545	128
October	27,229	0.111	3,030	0.059	1,613	1,417	27,150	0.113	3,068	0.059	1,992	1,076	(341)
November	27,229	0.111	3,030	0.059	1,613	1,417	28,610	0.111	3,233	0.063	1,507	1,725	308
December	27,229	0.111	3,030	0.059	1,613	1,417	27,688	0.114	3,020	0.075	1,983	1,037	(379)
			<u>36,359</u>		<u>19,359</u>	<u>17,000</u>			<u>35,460</u>		<u>27,752</u>	<u>7,708</u>	<u>(9,292)</u>
2009													
January	27,229	0.113	3,086	0.053	1,449	1,637	17,243	0.108	2,625	0.052	1,790	834	(803)
February	27,229	0.113	3,086	0.053	1,449	1,637	16,258	0.115	1,690	0.080	674	1,016	(622)
March	27,229	0.113	3,086	0.053	1,449	1,637	29,837	0.114	2,587	0.048	1,240	1,347	(290)
April	27,229	0.113	3,086	0.053	1,449	1,637	28,760	0.115	2,995	0.037	1,162	1,833	196
May	27,229	0.113	3,086	0.053	1,449	1,637	27,629	0.111	3,640	0.040	1,069	2,570	933
June	27,229	0.113	3,086	0.053	1,449	1,637	27,065	0.114	3,011	0.040	1,134	1,878	241
July	27,229	0.113	3,086	0.053	1,449	1,637	29,350	0.115	3,228	0.043	1,215	2,013	376
August	27,229	0.113	3,086	0.053	1,449	1,637	29,531	0.113	3,241	0.034	1,163	2,078	441
September	27,229	0.113	3,086	0.053	1,449	1,637	25,231	0.113	3,140	0.033	801	2,338	701
October	27,229	0.113	3,086	0.053	1,449	1,637	27,229	0.113	3,086	0.053	1,449	1,637	0
November	27,229	0.113	3,086	0.053	1,449	1,637	27,229	0.113	3,086	0.053	1,449	1,637	0
December	27,229	0.113	3,086	0.053	1,449	1,637	27,229	0.113	3,086	0.053	1,449	1,637	0
			<u>37,028</u>		<u>17,384</u>	<u>19,644</u>			<u>35,414</u>		<u>14,595</u>	<u>20,819</u>	<u>1,174</u>
2010			37,718		18,507	19,211							
2011			38,428		19,132	19,297							
2012			39,161		20,004	19,157							
2013			39,917		20,735	19,181							
2014			40,696		22,094	18,602							
2015			41,498		22,911	18,587							
2016			42,326		23,237	19,089							
2017			31,936		17,715	14,221							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2008 THROUGH SEPTEMBER 30, 2009

LAWRENCE HYDRO

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2008													
January	6,319	0.053	336	0.062	393	(57)	6,165	0.055	280	0.077	558	(278)	(220)
February	6,319	0.053	336	0.062	393	(57)	7,828	0.055	280	0.077	404	(124)	(66)
March	6,319	0.053	336	0.062	393	(57)	9,058	0.056	459	0.091	640	(181)	(123)
April	6,319	0.053	336	0.062	393	(57)	8,150	0.055	532	0.094	899	(367)	(310)
May	6,319	0.053	336	0.062	393	(57)	7,560	0.055	451	0.081	846	(365)	(338)
June	6,319	0.053	336	0.062	393	(57)	4,493	0.054	367	0.187	592	(225)	(168)
July	6,319	0.053	336	0.062	393	(57)	5,674	0.055	190	0.086	844	(653)	(596)
August	6,319	0.053	336	0.062	393	(57)	6,307	0.055	213	0.059	273	(60)	(2)
September	6,319	0.053	336	0.062	393	(57)	5,674	0.055	302	0.081	281	21	78
October	6,319	0.053	336	0.062	393	(57)	5,717	0.055	389	0.059	516	(127)	(70)
November	6,319	0.053	336	0.062	393	(57)	6,034	0.055	389	0.066	383	6	63
December	6,319	0.053	336	0.062	393	(57)	4,723	0.054	335	0.078	437	(103)	(45)
			<u>4,027</u>		<u>4,716</u>	<u>(689)</u>			<u>4,188</u>		<u>6,674</u>	<u>(2,486)</u>	<u>(1,797)</u>
2009													
January	6,319	0.051	321	0.055	350	(29)	5,947	0.052	274	0.078	391	(117)	(88)
February	6,319	0.051	321	0.055	350	(29)	5,501	0.052	301	0.058	420	(119)	(90)
March	6,319	0.051	321	0.055	350	(29)	4,709	0.051	327	0.056	276	50	79
April	6,319	0.051	321	0.055	350	(29)	6,077	0.052	264	0.043	245	20	49
May	6,319	0.051	321	0.055	350	(29)	6,869	0.052	295	0.030	228	67	96
June	6,319	0.051	321	0.055	350	(29)	5,731	0.052	264	0.046	183	81	109
July	6,319	0.051	321	0.055	350	(29)	7,344	0.053	287	0.041	266	21	50
August	6,319	0.051	321	0.055	350	(29)	5,918	0.052	375	0.032	281	93	122
September	6,319	0.051	321	0.055	350	(29)	3,859	0.051	261	0.032	148	113	142
October	6,319	0.051	321	0.055	350	(29)	6,319	0.051	321	0.055	350	(29)	0
November	6,319	0.051	321	0.055	350	(29)	6,319	0.051	321	0.055	350	(29)	0
December	6,319	0.051	321	0.055	350	(29)	6,319	0.051	321	0.055	350	(29)	0
			<u>3,849</u>		<u>4,194</u>	<u>(345)</u>			<u>3,610</u>		<u>3,487</u>	<u>123</u>	<u>469</u>
2010			3,658		4,436	(778)							
2011			3,453		4,590	(1,137)							
2012			0		0	0							
2013			0		0	0							
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

Plant Location - Lawrence, MA

Fuel Type - Hydro

Capacity - 14.1 MWh

Duration of Contract - 12/31/2011

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2008 THROUGH SEPTEMBER 30, 2009

FOUR HILLS LANDFILL

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market	
2007														
January	35	0.039	1	0.103	4	(2)	426	0.037	54	0.068	33	21	24	
February	35	0.039	1	0.103	4	(2)	187	0.037	12	0.150	41	(29)	(27)	
March	35	0.039	1	0.103	4	(2)	883	0.037	16	0.054	22	(5)	(3)	
April	35	0.039	1	0.103	4	(2)	1038	0.038	31	0.061	44	(13)	(11)	
May	35	0.039	1	0.103	4	(2)	0	0.000	0	0.000	44	(44)	(42)	
June	35	0.039	1	0.103	4	(2)	0	0.000	39	0.000	(0)	39	42	
July	35	0.039	1	0.103	4	(2)	0	0.000	(14)	0.000	0	(14)	(12)	
August	35	0.039	1	0.103	4	(2)	0	0.000	0	0.000	0	(0)	2	
September	35	0.039	1	0.103	4	(2)	0	0.000	0	0.000	0	(0)	2	
October	35	0.039	1	0.103	4	(2)	0	0.000	0	0.000	0	0	2	
November	35	0.039	1	0.103	4	(2)	0	0.000	0	0.000	0	0	2	
December	35	0.039	1	0.103	4	(2)	0	0.000	0	0.000	0	0	2	
			<u>17</u>		<u>44</u>	<u>(27)</u>			<u>138</u>		<u>183</u>	<u>(45)</u>	<u>(18)</u>	
2008														
January	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
February	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
March	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
April	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
May	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
June	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
July	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
August	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
September	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
October	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
November	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
December	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>	
2009			0		0	0								
2010			0		0	0								
2011			0		0	0								
2012			0		0	0								
2013			0		0	0								
2014			0		0	0								
2015			0		0	0								
2016			0		0	0								
2017			0		0	0								
2018			0		0	0								
2019			0		0	0								
2020			0		0	0								

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2008 THROUGH SEPTEMBER 30, 2009

HYDRO QUEBEC

Period	Estimated			Actual			Variance		
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Costs	Revenues	Above Market
2008									
January	964	96	868	727	759	(32)	(237)	663	(900)
February	964	96	868	720	911	(191)	(244)	815	(1,059)
March	964	96	868	757	911	(154)	(207)	815	(1,021)
April	964	96	868	689	1,331	(641)	(275)	1,234	(1,509)
May	964	96	868	781	1,021	(241)	(183)	925	(1,108)
June	964	96	868	798	995	(197)	(166)	898	(1,064)
July	964	96	868	537	875	(338)	(427)	779	(1,206)
August	964	96	868	659	882	(223)	(305)	786	(1,091)
September	964	96	868	706	1,230	(524)	(258)	1,133	(1,391)
October	964	96	868	743	1,471	(728)	(221)	1,374	(1,595)
November	964	96	868	731	1,227	(495)	(232)	1,130	(1,363)
December	964	96	868	805	1,466	(661)	(159)	1,370	(1,529)
	<u>11,568</u>	<u>1,157</u>	<u>10,411</u>	<u>8,654</u>	<u>13,079</u>	<u>(4,425)</u>	<u>(2,913)</u>	<u>11,922</u>	<u>(14,836)</u>
2009									
January	933	93	840	677	654	22	(256)	561	(817)
February	933	93	840	706	937	(231)	(227)	843	(1,070)
March	933	93	840	791	937	(146)	(142)	843	(985)
April	933	93	840	681	863	(182)	(252)	770	(1,022)
May	933	93	840	897	862	35	(36)	769	(805)
June	933	93	840	696	890	(194)	(237)	797	(1,034)
July	933	93	840	741	962	(222)	(192)	869	(1,061)
August	933	93	840	707	962	(255)	(226)	869	(1,095)
September	933	93	840	668	1,359	(691)	(265)	1,266	(1,531)
October	933	93	840	933	93	840	0	0	0
November	933	93	840	933	93	840	0	0	0
December	933	93	840	933	93	840	0	0	0
	<u>11,197</u>	<u>1,120</u>	<u>10,077</u>	<u>9,363</u>	<u>8,706</u>	<u>657</u>	<u>(1,834)</u>	<u>7,587</u>	<u>(9,420)</u>
2010	10,881	1,088	9,793						
2011	10,576	1,058	9,518						
2012	10,280	1,028	9,252						
2013	9,996	1,000	8,996						
2014	9,719	972	8,747						
2015	7,502	750	6,752						
2016	6,432	643	5,789						
2017	6,183	618	5,565						
2018	6,013	601	5,412						
2019	5,011	501	4,510						
2020	1,173	117	1,056						

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(1)	(2)	(3)	(4)	(5)	(6)
Period	Damages, Costs or Net Recoveries from Claims	PBR	Environmental Response Costs	Divestiture Related Items	Total
2008					
January	0	0	34	44	78
February	0	0	21	32	53
March	0	(234)	47	1	(185)
April	0	(22)	2	1	(19)
May	0	0	23	142	164
June	0	(13)	0	14	1
July	0	0	11	(15)	(4)
August	0	(48)	5	(41)	(84)
September	0	0	4	17	21
October	0	0	29	55	84
November	0	0	97	50	147
December	0	0	2	34	36
	0	(317)	277	333	293
2009					
January	0	0	5	50	55
February	0	0	21	40	61
March	0	(152)	33	43	(75)
April	0	(113)	4	58	(52)
May	0	0	0	37	37
June	0	0	0	28	28
July	0	0	5	9	13
August	0	(21)	22	38	39
September	0	160	0	24	184
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
	0	(127)	90	327	290
2010	0	0	0	0	0
2011	0	0	0	0	0
2012	0	0	0	0	0
2013	0	0	0	0	0
2014	0	0	0	0	0
2015	0	0	0	0	0
2016	0	0	0	0	0
2017	0	0	0	0	0
2018	0	0	0	0	0
2019	0	0	0	0	0
2020	0	0	0	0	0

Column Notes:

(2)

1/ Reflects Nox credits related to the former Nantucket Candle Street location.

2/ Reflects Millstone 3 Enrichment Settlement.

3/ Reflects Seabrook 2 Salvage proceeds.

(3) Amounts represent insurance credits and a payment to the Mass Emergency Management Agency.

(4) Represents actual environmental remediation costs incurred by NEP.

(5) See Schedule 6, page 2 of 2.

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(1)	(2)	(3)	(4)	(5)
Period	VYNPC Costs	Seabrook Proceeds	Wyman Sale	Total
2008				
January	44	0	0	44
February	32	0	0	32
March	1	0	0	1
April	1	0	0	1
May	142	0	0	142
June	14	0	0	14
July	(15)	0	0	(15)
August	(41)	0	0	(41)
September	17	0	0	17
October	55	0	0	55
November	50	0	0	50
December	34	0	0	34
	<u>333</u>	<u>0</u>	<u>0</u>	<u>333</u>
2009				
January	50	0	0	50
February	40	0	0	40
March	43	0	0	43
April	58	0	0	58
May	37	0	0	37
June	28	0	0	28
July	9	0	0	9
August	38	0	0	38
September	24	0	0	24
October	0	0	0	0
November	0	0	0	0
December	0	0	0	0
	<u>327</u>	<u>0</u>	<u>0</u>	<u>327</u>

(2) Amounts represent administrative costs incurred by the Vermont Yankee Nuclear Power Corporation as agreed to in the terms of the sale of the Vermont Yankee unit.

(4) Represents the net proceeds from the sale of the Wyman 4 unit.